New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054 www.njsig.org

Board of Trustees Meeting Minutes of October 14, 2026
(Ratified at the Board of Trustees Meeting on November 18, 2026)

New Jersey Schools Insurance Group's Board of Trustees Meeting of September 16, 2026 took place at NJSIG's office, located at 6000 Midlantic Drive, Suite 300 North, Mount Laurel, New Jersey 08054, and by video teleconference.

ATTENDEES

Participants: Al Kirk, Jim Ridgway, Jodi Galpert, Morgan Dickman, Meghan Hitch, Esq. (Archer & Greiner - for Peter Frattarelli, Esq.), Jay Lynch, Stacy Mina and Trevor Herzig from WTW

NJSIG Staff: Jill Deitch, Esq.; David Rapuano, Esq.; Michele Carosi; Sherwin Archibald; Lauren Schilling; Claire King; Chris Cozine; Gabe Foeldes; Neil Marek; Joanna Radomicki; Jacquie Godfrey; Shevon Bennett; Jillian Smith; Anthony Fernandez; Karen Olsen; Denise Hall

ITEM #1 CALL TO ORDER

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger* and www.NJ.com on June 18, 2026 and in the *Trenton Times* on June 17, 2026. Electronic notice of this meeting was also posted to NJSIG's website at www.njsig.org/legal-notices. The meeting was called to order at approximately 1:02 p.m.

ITEM #2 ROLL CALL

Nicholas Bice	–	Present
Richard Casey	–	Present
Rick Falkenstein	–	Present
Thomas Farrell	–	Absent
Irene LeFebvre	–	Present
Damaris Gurowsky	–	Present
Jamie P. Moscony	–	Present
Chris Russo, Ed.D.	–	Absent
Alix Silva	–	Present

ITEM #3 ACCEPTANCE OF THE PUBLIC SESSION MINUTES OF September 16, 2026 - (No Closed Session at September 16, 2026 meeting)

Action Taken: Moved (LeFebvre) \ Second (Silva) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to accept the September 16, 2026 Board of Trustees meeting minutes. No opposition or abstentions.

ITEM #4 PUBLIC PARTICIPATION

Public participation was invited. There was no public participation.

ITEM #5 SUB-FUND LIAISONS – REPORTS/COMMENTS

Kirk (ERIC South) reported that they hosted their first sub-fund meeting of the year on October 7th (virtually) which covered safety and compliance training and issues relevant to PEOSH and QSAC inspections.

Lynch (MOCSSIF) reported that they have scheduled their first in-person meeting and plan to review FMLA updates.

Ridgway (CAIP) reported that they recently had a successful FMLA presentation by Matt Giacobbe from Cleary Giacobbe Alfieri Jacobs LLC and that their next meeting will be in January 2027.

ITEM #6 REPORTS

A. Executive Director Report

Jill Deitch, Esq., Executive Director, provided an overview of her written report, which is part of the Board Package, including an update on the status of the organization.

B. Accounting / Finance Report

Michele Carosi, Chief Financial Officer, provided an overview of Accounting Department status, as set forth in her written report included in the Board Package. Carosi advised that the auditors will be at the November Board meeting to present the audit report and at that time will ask the Board to pass a resolution to accept this report as final which will then be filed with DOBI.

C. Underwriting Report

Claire King, Underwriting Manager, provided an overview of Underwriting Department status, as set forth in her written report included in the Board Package.

D. Claims Report

Sherwin Archibald, Claims Manager, provided an overview of Claims Department status, as set forth in his written report included in the Board Package.

E. Information Technology Report

Chris Cozine, Information Technology Manager, provided an overview of IT Department status, as set forth in his written report included in the Board Package.

F. Member Services and Loss Control Report

Lauren Schilling, Member Services and Loss Control Manager, provided an overview of Member Services and Loss Control Department status, as set forth in her written report included in the Board Package.

ITEM #7 DISCUSSION ITEMS

A. WTW Net Liabilities (Reserve) Study Presentation

Presented by Stacy Mina and Trevor Herzig from WTW. Presentation indicated loss and allocated loss adjustment expenses (ALAE) liabilities as of June 30, 2026; discussed potential rate implications.

B. Executive Director Contract

Presented by Deitch. Deitch requested that instead of the current 3 day per week remote work schedule set out in the contract, her contract be modified to provide for only 2 days per week remote work – to bring it into line with the current in office requirements applicable to all employees.

C. AGRiP Conference Takeaways

Presented by Deitch. Highlighted key takeaways from the recent AGRiP conference that Deitch, Schilling and Radomicki attended in Minneapolis, Minnesota, including meetings with casualty reinsurers that are currently on our program.

ITEM #8 ACTION ITEMS

A. WTW Net Liabilities (Reserve) Study, adoption (NJSIG No. 1026-01)

Presented by Carosi.

Action Taken: Moved (Casey) \ Second (Falkenstein) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

B. Checking accounts & new claims ratification (NJSIG No. 1026-02)

Presented by Carosi.

Action Taken: Moved (LeFebvre) \ Second (Casey) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre,

Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

C. Revisions to Cash Management and Investment Plan – first reading (NJSIG No. 1026-03)

Presented by Carosi.

Action Taken: Moved (Gurowsky) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

D. Revisions to Policy 2110 (Meetings) – second reading (NJSIG No. 1026-04)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

E. Revisions to Policy 6230 (Sick Leave) – second reading (NJSIG No. 1026-05)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

F. Revisions to Policy 6131 (Vacation Leave) – second reading (NJSIG No. 1026-06)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

G. Revisions to Policy 6232 (FMLA-NJFLA Leave Policy) – second reading NJSIG No. 1026-07)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

H. Revisions to Policy 6240 (Medical Benefits) – second reading (NJSIG No. 1026-08)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

I. Revisions to Policy 6170 (Outside Employment) – second reading (NJSIG No. 1026-09)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

J. Revisions to Policy 6420 (Email and Computer Use Policy) – second reading (NJSIG No. 1026-10)

Presented by Rapuano.

Action Taken: Moved (Bice) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

K. Revisions to Policy 6620 (Drug and Alcohol Testing) – second reading (NJSIG No. 1026-11)

Presented by Rapuano.

Action Taken: Moved (Casey) \ Second (Falkenstein) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

L. Deletion of Policy 3170 (Safety Grant Policy) – second reading (NJSIG No. 1026-12)

Presented by Deitch.

Action Taken: Moved (Casey) \ Second (Falkenstein) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

ITEM #9 NEW BUSINESS

None.

ITEM #10 CLOSED (EXECUTIVE) SESSION

CLOSED (EXECUTIVE) SESSION RESOLUTION

WHEREAS, the Open Public Meetings Act ("OPMA"), N.J.S.A. 10:4-6 *et seq*., authorizes public entities to meet in closed (executive) session under certain circumstances; and

WHEREAS, the OPMA requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in closed (executive) session to discuss certain items involving:

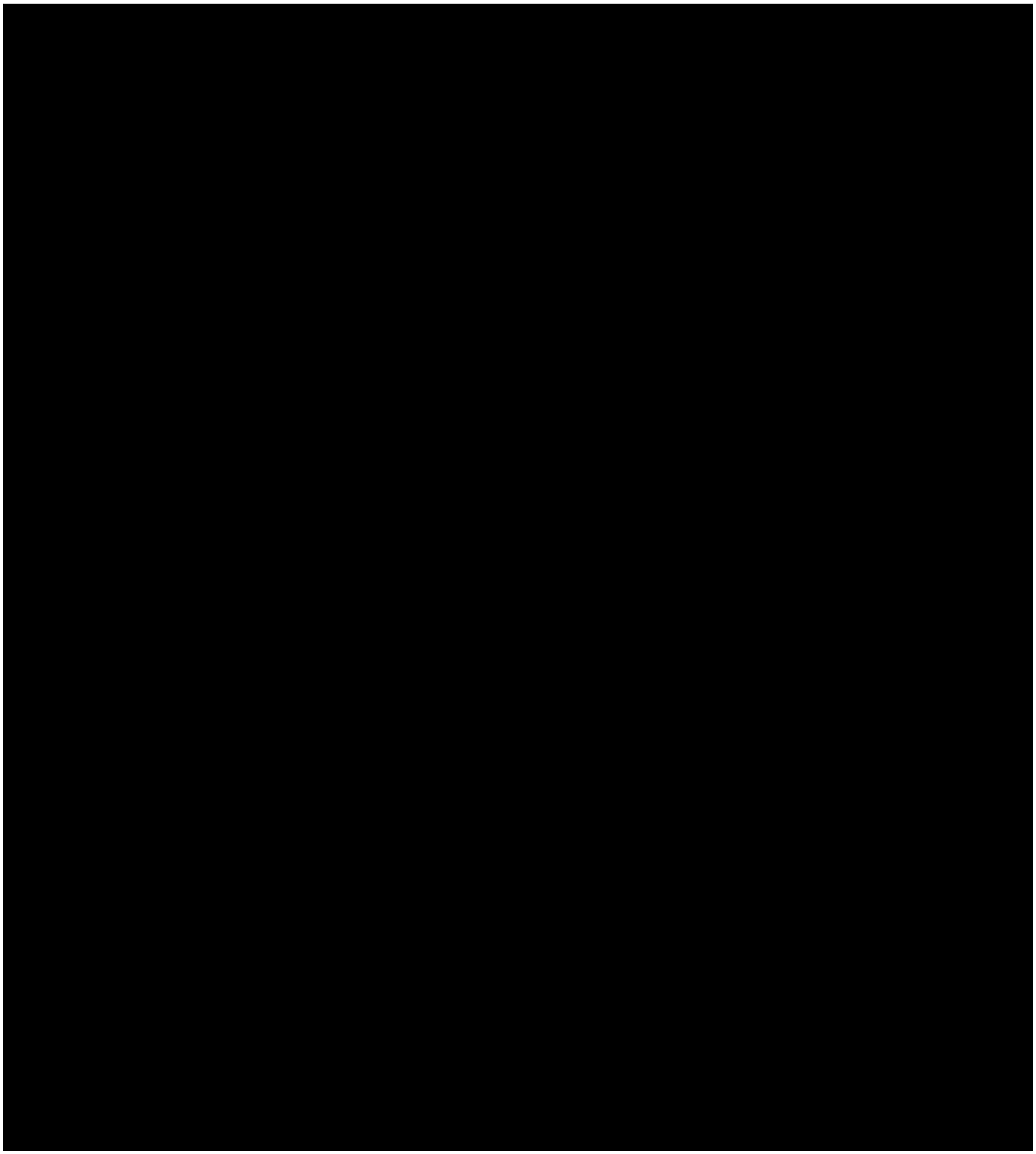
A. Litigation; and/or
B. Matters involving attorney client privilege; and/or
C. Matters involving pending contract negotiation; and/or
D. Matters involving terms and conditions of employment of current public employee.

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the closed (executive) session will not be disclosed until the need for confidentiality no longer exists.

BE IT FURTHER RESOLVED that the Board of Trustees will return to open session to conduct business at the conclusion of the closed (executive) session.

The Board went into executive session at approximately 1:53 p.m.





[redacted]

ITEM #12 PUBLIC SESSION RECONVENED

The public session meeting was reconvened at approximately 2:39 p.m.

ITEM #13 - REVISTED ITEM #7 DISCUSSION ITEM B

B. Executive Director Contract

Presented by Moscony.

1. Contract to be amended from three (3) to two (2) remote days per week.

   Action Taken: Moved (Gurowsky) \ Second (Silva) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

2. Salary: Market Adjustment of 3.2% and Merit Increase of 5%

   Action Taken: Moved (Gurowsky) \ Second (Silva) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva) to approve the resolution as presented. No opposition or abstentions.

ITEM #14 -ADJOURN MEETING

Action Taken: Moved (Falkenstein) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Falkenstein, Gurowsky, LeFebvre, Moscony, Silva

The meeting was adjourned at approximately 2:57 p.m.